

# ESSENT USER TIP SHEET

## D+H MortgagebotLOS™

### Rate Quote with Eligibility

Go to Services, click on Order MI

#### Loan Info

The [Loan Level Indicative Credit Score](#) will populate if you have ordered credit through Mortgagebot.

**Note:** If you order credit outside of Mortgagebot, please use the lower of two or middle of three repositories to determine each borrower's representative score; and enter the lowest representative score across all borrowers.

**Automated Underwriting Recommendation:** If you request a DU or LP recommendation within Mortgagebot the last GSE (DU/LP) result will display.

**Note:** If DU/LP requests are submitted outside of Mortgagebot, select the appropriate recommendation from the dropdown.

#### Vendor Submission

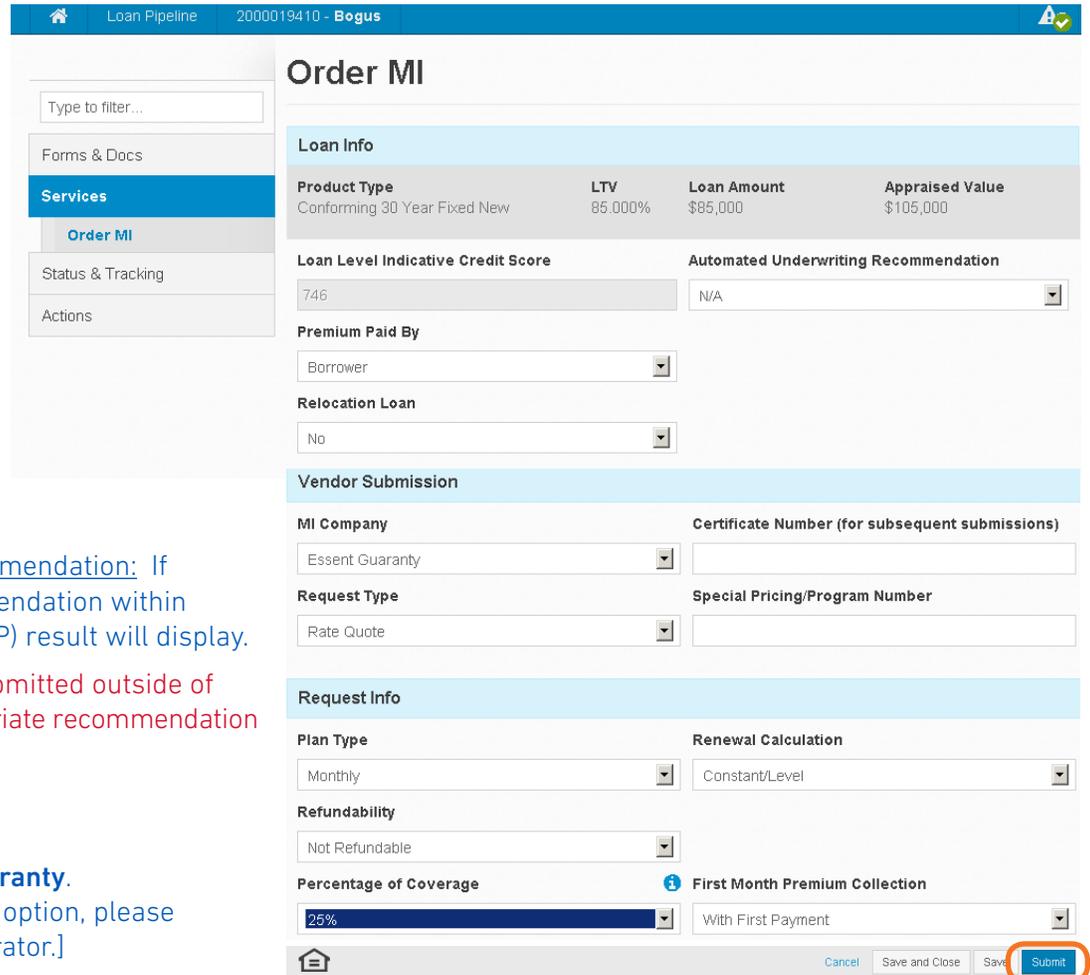
**MI Company:** Select **Essent Guaranty**. [If Essent does not appear as an option, please contact your Company administrator.]

**Request Type:** Select **Rate Quote**.

#### Request Info

Select appropriate values in the following fields. The example below is for a Deferred Monthly premium plan type:

<b>Plan Type</b>	Monthly
<b>Refundability</b>	Non-Refundable
<b>Percentage of Coverage</b>	Based on LTV and Loan Term (Click the "i" icon to view the standard GSE requirements based on LTV and Term)
<b>Renewal Calculation</b>	Constant/Level
<b>First Month Premium Collection</b>	With First Payment (Select for Deferred Monthly)



The screenshot shows the 'Order MI' form in the Mortgagebot system. The breadcrumb trail is 'Loan Pipeline > 2000019410 - Bogus'. The form is divided into several sections:

- Loan Info:** Product Type (Conforming 30 Year Fixed New), LTV (85.000%), Loan Amount (\$85,000), Appraised Value (\$105,000).
- Loan Level Indicative Credit Score:** 746.
- Automated Underwriting Recommendation:** N/A.
- Premium Paid By:** Borrower.
- Relocation Loan:** No.
- Vendor Submission:** MI Company (Essent Guaranty), Certificate Number (empty), Request Type (Rate Quote), Special Pricing/Program Number (empty).
- Request Info:** Plan Type (Monthly), Renewal Calculation (Constant/Level), Refundability (Not Refundable), Percentage of Coverage (25%), First Month Premium Collection (With First Payment).

At the bottom right, the 'Submit' button is highlighted with a red box and an arrow pointing to it.

Click on the **Submit** button

Mortgage insurance provided by Essent Guaranty, Inc.

Loan Pipeline 2000019410 - Bogus

### 2000019410 – Jane Homebuyer

Type to filter...

Forms & Docs

Services

Order MI 

Status & Tracking

Actions

Loan Details			
Final:	7/23/2014	Product Code:	C30 New
Loan Amount:	\$85,000.00	Rate:	4.875%
Loan Purpose:	Purchase	APR:	
Institution:	Essent Mortgage Insurance (Essent)	PITI:	\$449.83
Loan Status:		Lock Status:	Not Locked
AU Status:		Lock Expiration:	
Property Address:	123 Easy Butler, WI 53007	Cash To Close:	\$17,226.55
Appraised Value:	\$105,000.00	Closing Date:	

Borrower Information Show

Assigned To Show

Ratios Show

When Essent's response has been returned the following screen will display. Click on **Order MI** to view Essent's results.

Services

Order MI 

Status & Tracking

To view the PDF Quote document: Click on icon next to Order MI under Services or click on **View Response** on the Order MI screen.



### Rate Quote with Eligibility

Essent Quote ID: 985426  
Lender Loan Number: 09/17/2015 02:55:46 PM

View Essent's Quote # on the PDF Quote document.

Loan Pipeline 2000019410 - Bogus

### Order MI

Type to filter...

Forms & Docs

Services

Order MI 

Status & Tracking

Actions

A non-delegated order response was received from Essent Guaranty, Inc. at 8:14 PM EST on 07/23/2014.

Result	Approved	Credit Score	746	Plan Type	Monthly/Nonrefundable
Cert #	0180707	Relocation	No	Paid By	Borrower
Exp. Date	11/23/2014	U/W Rec.	N/A	1st Premium	With First Payment
LTV Range	80.01% to 85.00%	Product	Conforming 30 Year Fixed New	Renewal	Constant

Term	Premium %	Premium \$	Total
1st Renewal Premium for 120 months	0.3900%	\$27.63	\$27.63
2nd Renewal Premium for 240 months	0.2000%	\$14.17	\$14.17

View Response

Essent's Results appear on Order MI screen.

If rate quote returns an **Eligible** response, Essent MI premium information will populate on the Order MI screen.

The **Loan Estimate** option will display in the left navigation panel under Forms & Docs.

Forms & Docs

Borrower Summary

Loan Estimate 

Itemized Fee Worksheet 

At the bottom of the Loan Estimate (LE), there is an option for **Mortgage Insurance**. Checking the box will open the Mortgage Insurance screen. The MI value will display in the Escrow section of the LE and flow to the Proposed Payment on the 1003.

### Loan Estimate

Loan Estimate	Fees
Creditor	Loan ID
American Bank Institution	060423
Total Interest Percent (TIP)	0.0000% Only calculate
<input type="checkbox"/> Mortgage Insurance	

Loan Pipeline 2000019410 - Bogus

### Order MI

Type to filter...

Forms & Docs

Services

Order MI 

Status & Tracking

Actions

A rate quote order response was received from Essent Guaranty, Inc. at 5:50 PM EST on 07/23/2014.

Result	Approved	Credit Score	746	Plan Type	Monthly/Nonrefundable
Cert #		Relocation	No	Paid By	Borrower
Exp. Date		U/W Rec.	N/A	1st Premium	With First Payment
LTV Range	80.01% to 85.00%	Product	Conforming 30 Year Fixed New	Renewal	Constant

Comments:

- Interest Only loans are ineligible.
- If you have questions, please contact Essent Customer Support at 855-282-1483 or essentonlinehelp@essent.us. To review Guidelines and Rates for Essent, please visit www.essent.us.

View Response

If the rate quote returns an **Ineligible** response, please review the messages listed under **Comments**.

We are here to assist you and answer your questions from Monday - Friday from 8:00 AM to 8:00 PM Eastern time.

Contact the EssentCONNECT<sup>SM</sup> team at [essentconnect@essent.us](mailto:essentconnect@essent.us) or 855-282-1483 for assistance with MortgagebotLOS. Contact our Underwriting team at [underwriting@essent.us](mailto:underwriting@essent.us) or 877-331-8311 for rates, guidelines, loan status, scenarios or turn-times.

Mortgage insurance provided by Essent Guaranty, Inc.

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