

ESSENT USER MI TIP SHEET

MortgageFlex® LoanQuest®

1. Open loan in LoanQuest. On the Loan Details screen, select the appropriate **Loan Program**, and complete all other applicable fields.

Select the appropriate **MI loan type** and **MI Options** combination from the drop downs based on the table below:

MI loan type	MI Options
Monthly	BPMI Monthly
Financed	BPMI Single
Financed	LPMI Single

2. Click the **Calculate MI** button to see the results.
3. If ESSENT does not appear, click the **MI Companies** button and select **ESSENT**.

NOTE: The MI coverage required (%) defaults from the MI plan based on the LTV of the entered loan. For a financed Single premium, the coverage % is populated based on CLTV instead of LTV. To correct the coverage %, check the **MI has been overridden** checkbox.

NOTE: The premium rates that appear initially are from the MI Plan tied to the **Loan Program** selected on the **Loan Details** screen.

4. When applicable fields are complete, click on the check.

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MortgageFlex® LoanQuest®

Mortgage Insurance Interface, Newborrow, John M. (ESSENT1)

Order MI | Additional Info | AUS Info

Company: ESSENT | Action type: Submit

Order | Refresh | Date: 02-02-2015 04:01 PM | Status: RateQuote

Request type: Original Request (6)

Renewal type: Constant (Level)

Application type: Rate Quote (7)

Certificate type: Primary

Coverage plan type: Standard Primary

Duration type: Periodic Monthly

Premium term in month: 360

Initial premium type: Deferred

Premium payment type: Borrower Paid

Premium rate plan type: Level

Premium refundable type: Refundable

Subprime program type: [Empty]

Special pricing type: ESSENT TEST

Lender special program: HFA

Investor program name: [Empty]

Investor program other desc: [Empty]

Vendor Comments: [Empty]

MI Cert: [Empty]

Errors: [Empty]

Submit Order dialog box: MI Order Submitted. OK

- Go to **Mortgage Insurance Interface** screen.
- After you have reviewed/completed the data entry on the Additional Info and AUS Info tabs, return to **Order MI** tab and complete data entry for your loan.

Refer to Essent_LoanQuest Premium Product Guide to determine the appropriate values to select for specific MI Product.

Note: For a financed Single Premium, click on the Premium financed check box on the Additional Info tab.

- Select **Original Request** in the **Request type** dropdown.
- Select **Rate Quote** in the **Application type** dropdown.
- Select **Submit** in the **Action type** dropdown.
- Click on **Order** to submit Rate Quote request to Essent.
- Submit Order** window will pop up indicating MI Order Submitted; click **OK**.
- Click on **Refresh** button until **Status** changes to **Rate Quote** and the results appear in the **Errors** window.

To view Rates returned from Essent, go to Loan Details screen and click on Calc MI (see steps 1 and 2 on Page 1).

When applicable, MI premium will populate the Mortgage Insurance field on the 1003 Income/Expense screen and the Loan Fee Screens.

- To see the quote results, Click on **MI Cert**. The Rate Quote PDF will also provide you with the Essent Quote ID.

Note: The Essent Quote ID will only be available on the PDF. PDFs are not automatically stored, please save for future reference.

Mortgage Insurance Interface, Newborrow, John M. (ESSENT1)

Order MI | Additional Info | AUS Info

Company: ESSENT | Action type: Submit

Order | Refresh | Date: 02-02-2015 04:01 PM | Status: RateQuote

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Duration type: Periodic Monthly

Premium term in month: 360

Initial premium type: Deferred

Premium payment type: Borrower Paid

Premium rate plan type: Level

Premium refundable type: Refundable

Subprime program type: [Empty]

Special pricing type: ESSENT TEST

Lender special program: HFA

Vendor Comments: The Rate Quote Only option provides a rate but does not assess eligibility. The Rate Quote with Eligibility option provides both a rate quote and an eligibility indication. A rate quote and/or eligibility indication is only an estimate based on certain information you provided and may make assumptions based on information you did not provide. Neither a quote nor an indication nor the output constitutes a contract, binder or agreement to extend insurance coverage. To apply for insurance, please complete an Application for Mortgage Insurance or submit an Application online at www.essent.us. Actual rates (including applicable state taxes an

MI Cert: [Empty]

Errors: [Empty]

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ESSENT GUARANTY, INC.

Rate Quote with Eligibility

EssentQuote ID: 735-004
Lender Loan Numbers: 4
04/23/2015 04:23:33 PM

Lender Name: [Empty] | Master Policy Number: 333333333
Lender Address: [Empty] | Borrower Name: [Empty]

Eligibility Results Eligible

Messages:

Rate Results

Renewal Rate Information	Premium Rate	Premium Amount
Initial Year	0.39	\$61.00
Year 2-10	0.39	\$65.00
Year 11-Term	0.20	\$33.33

Rate Calculation Detail

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Need Help? Contact our EssentConnect team at:

833.ESNT4MI (833.376.8464) | essentconnectsupport@essent.us

Mortgage Insurance provided by Essent Guaranty, Inc.

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