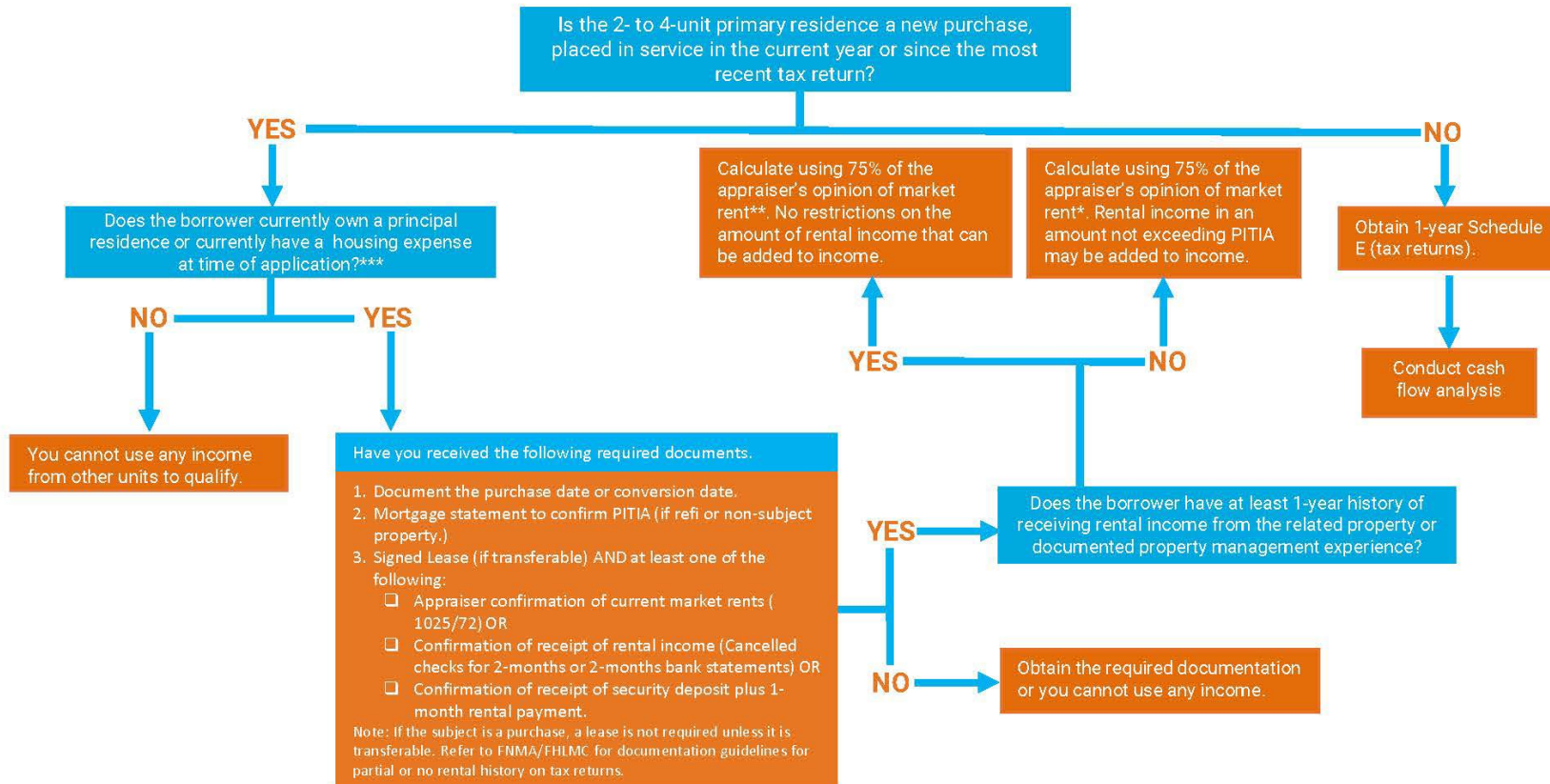


Primary Residence 2- to 4-Unit Property

FNMA Only - Flow Chart*

Please review our [Rental Property – Primary Calculator](#) to determine the average monthly income/loss for a 2- to 4-unit owner-occupied property..



*Referenced from FNMA Guidelines.

**Lower of the lease amount or the appraiser's confirmation of current market rent.

***A borrower currently renting IS considered to have a primary housing expense.

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