

ANNOUNCEMENT

Desktop Underwriter[®] (DU[®]) Version 10.0

EFFECTIVE: SEPTEMBER 26, 2016

For loans with a DU Approve/Eligible response, Essent is supporting all of the DU 10.0 changes scheduled to be released during the weekend of September 24, 2016, inclusive of the following:

- Credit Reports with Trended Credit Data
- Underwriting Borrowers without Traditional Credit
- Policy Changes for Borrowers with Multiple Financed Properties

Submission/Pricing Requirements for Borrowers without Traditional Credit

Loans in which no borrowers have a valid credit score will require a Non-Delegated underwriting submission, and rates will be determined based on the lowest FICO tier for the selected rate plan.

The Underwriting Guideline Manual and associated Guideline Summaries will be updated to reflect these changes and available at essent.us on September 26, 2016.

If you have any questions regarding these changes, please contact your [Essent account manager](#).

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